CONTRA COSTA
transportation
authority

COMMISSIONERS:

Maria Viramontes, Chair

Robert Taylor, Vice Chair

Janet Abelson

Newell Americh

Ed Balico

Susan Bonilla

David Durant

Federal Glover

Michael Kee

Mike Metcalf

Jim Pierce

Robert K. McCleary
Executive Director

3478 Buskirk Ave.
Suite 100

Pleasant Hill
CA 94523

PHONE:
925/ 256-4700

FAX:
925/ 256-4701

http://www.cccta.net

March 2, 2009

Re: 2009 Measure J Strategic Plan

To: Regional Transportation Planning Committee Managers, County Staff and Transit Managers:

At its February meeting, the Contra Costa Transportation Authority initiated work on the 2009 Measure J *Strategic Plan*. This *Strategic Plan*, which will cover the seven-year period extending from FY2009 through FY2015, will update assumptions used in the 2007 Measure J *Strategic Plan* related to revenue projections, debt capacity, debt service on proposed bonds, interest rates and inflation. It will also examine project priorities based on latest information on projects funding, costs, and schedules.

While the Authority's finances are sound and we have an "AA" rating, this *Update* comes during a significant downturn in the economy which is adversely affecting Measure J revenues and increasing debt service costs on proposed bonds. The reduction in revenues, combined with the projected increase in bond debt service costs, lessens the amount of funding available for *Capital Projects* in the seven years covered by the *Strategic Plan* by more than $200 million. Because the Measure J Expenditure Plan does not contain a contingency for economic downturns, the Authority will need to consider delaying some projects, tightening the funding caps on *Capital Projects*, or both. The Authority's decision to infuse State Local Partnership funds over the next five years (~ $26 million) into Measure J *Capital Projects* will soften the impact.

To expedite high priority projects throughout Contra Costa, the Authority has already committed to a bond issuance of $300 million in September 2009. This was intended to be the first of a series of three planned bond issues secured by Measure J sales tax revenues. In light of the current economic conditions, the sale of additional bonds beyond 2009 will be carefully evaluated in the *2009 Strategic Plan*. We will reconsider our financial assumptions and build in sufficient safeguards to not overextend the financial commitments to projects, beyond the proportion of the Measure J program reserved for them.

Anticipated Measure J funding capacity for *Capital Projects* is forecast to shrink by a total of $204 million in escalated dollars (or $165 million in 2004 dollars) during the 2009-2015 period. This reduction and the revised revenue trend may impact our anticipated capacity to issue previously planned bonds of $150 million in 2012 and $138 million in 2015.

In considering our projections and the potential impacts on projects, it is important to also keep in mind that our projections will be updated periodically as economic conditions change. The projections are not 'cast in stone'. The economy will improve and the timing and strength of the recovery may very well put us back on a trajectory to achieve our financial goals. However, in the near term the impact of the recession will need to be considered in the 2009 Measure J Strategic Plan.

Attachment A details the needed reduction in programmed projects by sub-region (in both 2004 dollars and escalated) after the infusion of State Local Partnership Program funds. ~~**Attachment B** summarizes the current 2007 Strategic Plan *Program of Projects* (in both 2004 and escalated dollars) by sub-region, modified per the latest inflation rates assumptions.~~ Not Attached

The Authority is seeking Regional Transportation Planning Committees (RTPCs) assistance in identifying *Capital Projects* in their sub-region that can be delayed beyond fiscal year 2015, and whether the RTPC would be supportive of utilizing funding from any of the sub-region programs (e.g. Sub-regional Transportation Needs) for *Capital Projects*.

Please provide us your input no later than ~~**Tuesday, April 7, 2009**~~ MAY 27, 2009 (Revised date as of 3/23/09). Should you have any questions, please contract Hisham Noeimi at 925.256.4731 or by email at hnoeimi@ccta.net.

Sincerely,

Robert K. McCleary

Robert K. McCleary
Executive Director

Attachments

ATTACHMENT A

Comparison between the 2007 Strategic Plan and the 2009 Update

	($ x 1000)		
	2007 SP Adjusted for 2009 SP inflation assumptions	2009 SP	Difference
Measure J Revenues (2009-2015):			
2004 $	$ 449,441	$ 353,720	$ (95,720)
Escalated	$ 544,330	$ 428,196	$ (116,135)
Bond Proceeds (2009-2015) (see Note 1)			
2004 $	$ 492,927	$ 386,304	$ (106,623)
Escalated	$ 588,000	$ 454,962	$ (133,038)
Debt Service (2009-2015):			
2004 $	$ 99,579	$ 118,942	$ 19,363
Escalated	$ 121,066	$ 144,539	$ 23,473
Funding Available for Projects (2009 – 2015) (see Note 2)			
2004 $	$ 577,619	$ 412,387	$ (165,232)
Escalated	$ 690,109	$ 485,983	$ (204,126)

(1) Projected capacity in the 2007 Strategic Plan was for 3 bonds issuances: $300M (FY10), $150M (FY12), & $138M (FY15)
In the 2009 Strategic Plan, projected capacity is lower

(2) Funding available for Projects = 0.41 x Measure J Revenues + Bond Proceeds - Debt Service

ATTACHMENT A

IMPACT OF MEASURE J REVENUE REDUCTIONS ON PROJECTS BY SUBREGION THROUGH FY2015

	% share based on 2007 SP Program of Projects (2004 $)	Reduction in Programmed funds for Projects (2004 $)	Reduction in Programmed funds for Projects (Esc $)
West County	9.1%	$ (14,979)	$ (18,505)
East County	56.4%	$ (93,117)	$ (115,035)
Central County	24.2%	$ (39,950)	$ (49,354)
Southwest County	10.4%	$ (17,187)	$ (21,232)
		$ (165,232)	$ (204,126)

+

STATE LOCAL PARTNERSHIP PROGRAM FUNDS INFUSION PER SUBREGION THROUGH 2015

	% share based on Expenditure Plan	SLPP Added for Projects (2004 $)	SLPP Added for Projects (Esc $)
West County	9.0%	$ 1,988	$ 2,340
East County	48.5%	$ 10,711	$ 12,610
Central County	29.7%	$ 6,559	$ 7,722
Southwest County	12.8%	$ 2,827	$ 3,328
		$ 22,084	$ 26,000

=

NET IMPACT OF REDUCED MEASURE J REVENUES AFTER ADDING SLPP FUNDS THROUGH 2015

	Net Reduction in Programmed funds for Projects (2004 $)	Net Reduction in Programmed funds for Projects (Esc $)
West County	$ (12,992)	$ (16,165)
East County	$ (82,406)	$ (102,425)
Central County	$ (33,391)	$ (41,632)
Southwest County	$ (14,360)	$ (17,904)
	$ (143,148)	$ (178,126)

CONTRA COSTA TRANSPORTATION AUTHORITY

REQUESTED MEASURE J FUNDS - CENTRAL COUNTY

(2004 Dollars x 1000)

9625	CALDECOTT TUNNEL FOURTH BORE	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16 - 34	TOTAL
1001	Caldecott Tunnel Fourth Bore	-	-	-	10,000	53,000	49,500	-	-	-	-	112,500
	Subtotal	-	-	-	10,000	53,000	49,500	-	-	-	-	112,500

9628	CAPITOL CORRIDOR IMPROVEMENTS	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16 - 34	TOTAL
1002	[illegible]											
1003	[illegible]											
1004	Contra Costa County Capitol Corridor Intermodal Station Improvements	-	-	5,300	1,450	-	-	-	-	-	-	6,750
	Subtotal	-	-	5,300	1,450	-	-	-	-	-	-	6,750

9630	INTERCHANGE IMPROVEMENT ON I-680 & STATE ROUTE 242	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16 - 34	TOTAL
6001	I-680/SR4 Interchange Improvements - Phase 1	-	-	-	-	-	-	-	-	-	25,344	25,344
6002	SR242/Clayton Road Southbound Off-Ramp (combine w/6004)	-	-	-	-	849	-	-	-	-	1,668	2,518
6003	I-680/Marina Vista Interchange Modifications	-	-	-	-	-	-	-	-	-	1,018	1,018
6004	SR242/Clayton Road Northbound On-Ramp (combine w/6002)	-	-	-	-	849	-	-	-	-	326	1,175
6005	Willow Pass Road/SR4 Ramp Reconstruction	-	-	-	-	-	833	-	-	-	1,512	2,345
	Subtotal	-	-	-	-	1,698	833	-	-	-	29,869	32,400

9632	I-680 CARPOOL LANE GAP CLOSURE/TRANSIT CORRIDOR IMPROV.	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16 - 34	TOTAL
8001	I-680 Carpool Lane Gap Closure (Central County)	-	-	-	-	-	-	-	-	-	64,896	64,896
8002	I-680 Southbound Carpool Lane Closure											
	Subtotal	-	-	300	2,304	-	-	-	-	-	64,896	67,500

9634	BART PARKING, ACCESS, and OTHER IMPROVEMENTS	FY08	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16 - 34	TOTAL
10001	BART Parking, Access and Other Improvements - Central County	-	-	-	2,165	849	749	-	-	-	7,037	10,800
	Subtotal	-	-	-	2,165	849	749	-	-	-	7,037	10,800

9648	MAJOR STREETS: TRAFFIC FLOW, SAFETY, & CAPACITY IMPROV.	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16 - 34	TOTAL
24001	Marsh Creek Road Upgrade (Clayton)	-	-	-	-	-	-	984	-	-	-	984
24002	Pine Hollow Road Widening (Clayton)	-	-	-	252	-	-	-	-	-	-	252
24003	Pacheco Blvd Realignment and Widening (Contra Costa County)	-	-	-	-	-	-	-	-	-	3,997	3,997
24004	Kirker Pass Road Northbound Truck Lane (Contra Costa County)	-	-	-	-	-	-	-	-	-	4,544	4,544
24005	Court Street Overcrossing - Phase 1 (Martinez)	-	-	-	433	-	-	-	-	-	7,401	7,834
24006	Buskirk Avenue Widening - Phase 2 (Pleasant Hill)	-	-	-	3,464	4,160	1,748	-	-	-	-	9,373
24007	Geary Rd. Widening - Phase 3 (Walnut Creek & Pleasant Hill)	-	-	-	2,794	5,000	-	-	-	-	-	7,794
24008	Waterworld Parkway Bridge (Concord)	-	-	-	-	-	1,665	-	-	-	1,152	2,817
24026	Contra Costa Boulevard (Pleasant Hill)	-	-	-	991	-	-	-	-	-	-	991
24027	[illegible]											
24028	Clayton Rd/Treat Blvd/Denkinger Rd Intersection Capacity Improvements (Concord)	-	-	-	866	812	-	-	-	-	—	1,678
	Subtotal	-	-	-	11,737	9,972	3,413	984	-	-	17,094	43,200

9651	CAPITOL CORRIDOR RAIL STATION IMPROVEMENTS AT MARTINEZ	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16 - 34	TOTAL
27001	Capitol Corridor Rail Station Improvements at Martinez	-	-	-	2,250	-	-	-	-	-	-	2,250
	Subtotal	-	-	-	2,250	-	-	-	-	-	-	2,250

SUM	219,150
SUM 2008-2015	100,254

* The year in which the funds will be programmed in the Strategic Plan may vary pending input from all sub-regions and project sponsors, as well as the Authority's cash flow capacity.

CONTRA COSTA TRANSPORTATION AUTHORITY

REQUESTED MEASURE J FUNDS - CENTRAL COUNTY

(Escalated Dollars x 1000)

9625	CALDECOTT TUNNEL FOURTH BORE	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY 16-34	TOTAL
6001	Caldecott Tunnel Fourth Bore	-	-	-	11,547	62,421	59,465	-	-	-	-	133,433
	Subtotal	-	-	-	11,547	62,421	59,465	-	-	-	-	133,433

9628	CAPITOL CORRIDOR IMPROVEMENTS	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY 16-34	TOTAL
24002	Martinez Intermodal Station - Phase 3	-	-	6,000	1,050	-	-	-	-	-	-	7,050
24003	Commercial Paper Fund Carryto/Martinez Intermodal Station - Phase 3	-	-	-	624	-	-	-	-	-	-	624
	Subtotal	-	-	6,000	1,674	-	-	-	-	-	-	7,674

9630	INTERCHANGE IMPROVEMENT ON I-680 & STATE ROUTE 242	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY 16-34	TOTAL
6001	I-680/SR4 Interchange Improvements - Phase 1	-	-	-	-	-	-	-	-	-	33,279	33,279
6002	SR242/Clayton Road Southbound Off-Ramp (combine w/6004)	-	-	-	-	1,000	-	-	-	-	2,191	3,191
6003	I-680/Marina Vista Interchange Modifications	-	-	-	-	-	-	-	-	-	1,337	1,337
6004	SR242/Clayton Road Northbound On-Ramp (combine w/6002)	-	-	-	-	1,000	-	-	-	-	428	1,428
6005	Willow Pass Road/SR4 Ramp Reconstruction	-	-	-	-	-	1,000	-	-	-	1,986	2,986
	Subtotal	-	-	-	-	2,000	1,000	-	-	-	39,221	42,221

9632	I-680 CARPOOL LANE GAP CLOSURE/TRANSIT CORRIDOR IMPROV.	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY 16-34	TOTAL
8001	I-680 Carpool Lane Gap Closure (Central County)	-	-	-	-	-	-	-	-	-	85,214	85,214
8002	I-680 Southbound Carpool Lane Extension (Northern)	-	-	339	2,661	-	-	-	-	-	-	3,000
	Subtotal	-	-	339	2,661	-	-	-	-	-	85,214	88,214

9634	BART PARKING, ACCESS, and OTHER IMPROVEMENTS	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY 16-34	TOTAL
10001	BART Parking, Access and Other Improvements - Central County	-	-	-	2,500	1,000	900	-	-	-	9,240	13,640
	Subtotal	-	-	-	2,500	1,000	900	-	-	-	9,240	13,640

9648	MAJOR STREETS: TRAFFIC FLOW, SAFETY, & CAPACITY IMPROV.	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY 16-34	TOTAL
24001	Marsh Creek Road Upgrade (Clayton)	-	-	-	-	-	-	1,206	-	-	-	1,206
24002	Pine Hollow Road Widening (Clayton)	-	-	-	291	-	-	-	-	-	-	291
24003	Pacheco Blvd Realignment and Widening (Contra Costa County)	-	-	-	-	-	-	-	-	-	5,249	5,249
24004	Kirker Pass Road Northbound Truck Lane (Contra Costa County)	-	-	-	-	-	-	-	-	-	5,967	5,967
24005	Court Street Overcrossing - Phase 1 (Martinez)	-	-	-	500	-	-	-	-	-	9,718	10,218
24006	Buskirk Avenue Widening - Phase 2 (Pleasant Hill)	-	-	-	4,000	4,900	2,100	-	-	-	-	11,000
24007	Geary Rd. Widening - Phase 3 (Walnut Creek & Pleasant Hill)	-	-	-	3,226	5,889	-	-	-	-	-	9,115
24008	Waterworld Parkway Bridge (Concord)	-	-	-	-	-	2,000	-	-	-	1,513	3,513
24026	Contra Costa Boulevard (Pleasant Hill)	-	-	-	1,144	-	-	-	-	-	-	1,144
24027	Ygnacio Valley Rd Improvements (Kirker Pass - Phase 2) (Concord)	-	-	-	921	-	-	-	-	-	-	921
24028	Clayton Rd/Treat Blvd/Denkinger Rd Intersection Capacity Improvements (Concord)	-	-	-	1,000	956	-	-	-	-	-	1,956
	Subtotal	-	-	-	13,552	11,745	4,100	1,206	-	-	22,446	53,049

9651	CAPITOL CORRIDOR RAIL STATION IMPROVEMENTS AT MARTINEZ	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY 16-34	TOTAL
27001	Capitol Corridor Rail Station Improvements at Martinez	-	-	-	2,598	-	-	-	-	-	-	2,598
	Subtotal	-	-	-	2,598	-	-	-	-	-	-	2,598

* The year in which the funds will be programmed in the Strategic Plan may vary pending input from all sub-regions and project sponsors, as well as the Authority's cash flow capacity.

SUM 274,112

SUM 2008-2015 117,991

Measure J

Table of Expenditure Plan Allocations

	$ millions	%	Distribution of Funding By Subregion: Central (a)	West (b)	Southwest (c)	East (d)
CAPITAL IMPROVEMENT PROJECTS [1]						
1 Caldecott Tunnel Fourth Bore	125	6.3%	62.5		62.5	
2 BART - East Contra Costa Rail Extension	150	7.5%				150.0
3 State Route 4 East Widening	125	6.3%				125.0
4 Capitol Corridor Improvements Including Rail Stations at Hercules and Martinez	15	0.8%	7.5	7.5		
5 East County Corridors: Vasco Rd, SR4 Bypass, Byron Hwy, Non-Freeway SR4	94.5	4.7%				94.5
6 Interchange Improvements on I-680 & State Route 242	36	1.8%	36.0			
7 I-80 Carpool Lane Extension and Interchange Improvements	30	1.5%		30.0		
8 I-680 Carpool Lane Gap Closure/ Transit Corridor Improvements	100	5.0%	75.0		25.0	
9 Richmond Parkway	16	0.8%		16.0		
SUBTOTAL	691.5	34.6%	181.0	53.5	87.5	369.5
COUNTYWIDE CAPITAL AND MAINTENANCE PROGRAMS						
10 BART Parking, Access and Other Improvements	41	2.1%	12.0	16.0	3.0	11.0
11 Local Streets Maintenance & Improvements [2]	360	18.0%	108.0	82.8	79.2	90.0
12 Transportation for Livable Communities Project Grants [2]	100	5.0%	29.0	24.0	18.0	29.0
13 Pedestrian, Bicycle and Trail Facilities [3]	30	1.5%	2.5	2.5	2.5	2.5
SUBTOTAL	531	26.6%	151.5	124.3	102.7	132.5
OTHER COUNTYWIDE PROGRAMS						
14 Bus Services [4]	100	5.0%	24.0	32.0	15.0	9.0
15 Transportation for Seniors & People with Disabilities [4]	100	5.0%	25.0	35.0	17.0	23.0
16 Express Bus [4]	86	4.3%	20.0	40.0	20.0	6.0
17 Commute Alternatives	20	1.0%	5.8	4.8	3.6	5.8
18 Congestion Management, Transportation Planning Facilities & Services	60	3.0%				
SUBTOTAL	366	18.3%	74.8	131.8	55.6	43.8
SUBREGIONAL PROJECTS AND PROGRAMS						
19 Additional Bus Transit Enhancements [4]	68.5	3.4%	24.0	44.5		
20 Additional Transportation for Seniors and People with Disabilities [4]	23	1.2%	10.0	13.0		
21 Safe Transportation for Children (Lamorinda and San Ramon Valley School Bus Programs; West County Low Income Student Bus Pass Program; Central County School Access Programs; Pedestrian and Bicycle Improvements, etc.)	90.9	4.5%	10.0	14.5	66.4	

JULY 21, 2004

	$ millions	%	Distribution of Funding By Subregion: Central (a)	West (b)	Southwest (c)	East (d)
22 Ferry Service in West County [1]	45	2.3%		45.0		
23 Additional Local Streets and Roads Maintenance & Improvements	41.8	2.1%	20.0	11.0	10.8	
24 Major Streets: Traffic Flow, Safety and Capacity Improvements	80.4	4.0%	48.0		14.4	18.0
25 Additional Transportation for Livable Communities Project Grants [5]	8	0.4%		8.0		
26 Additional Pedestrian, Bicycle and Trail Facilities	0.8	0.0%		0.8		
27 Capitol Corridor Rail Station Improvements at Martinez	2.5	0.1%	2.5			
28 Subregional Transportation Needs	30.6	1.5%	16.2	6.0	4.7	3.7
SUBTOTAL	391.5	19.6%	130.7	142.8	96.3	21.7
OTHER						
29 Administration	20	1.0%				
TOTAL	2,000	100.0%				

		Central	West	Southwest	East
Specific Projects and Programs (Total) [6]	1,900	538.0	452.4	342.1	567.5
Population Share (2020 Estimate) of Total		29.0%	24.0%	18.0%	29.0%
% allocated to Projects and Programs in subregion		28.3%	23.8%	18.0%	29.9%
% of "Fair Share" of Projects and Programs		97.6%	99.2%	100.0%	103.0%

1: Funding is for both capital improvements and costs incurred to accelerate delivery into the early years of the program (2009–10 through 2015–16)

2: Actual funding levels will be determined by formula: For 18% Local Street Maintenance and Improvements funds, annually; for TLC, every three to five years.

3: Pedestrian and bicycle facilities improvements are also eligible to be funded from the Transportation for Livable Communities Project Grants, Local Streets and Roads Maintenance & Improvements, and Major Streets: Traffic Flow, Safety, and Capacity Improvements categories. $20 million out of the $30 million to be made available countywide. Remainder ($10 million) to be divided by sub-region.

4: Transit Operators are required to set aside up to 3% of their annual allocation as a reserve to offset potential future revenue downturns.

5: A summary of the Transportation for Livable Communities (TLC) program is included in Part IV.

6: "Total" excludes $20 million for Pedestrian, Bicycle and Trail facilities, $60 million for Congestion Management, Transportation Planning, Facilities & Services, and $20 million for Administration

ORIGINAL BOND LIST

DRAFT - TRANSPAC MEASURE J STRATEGIC PLAN 2009-2015 PROGRAMMING

2006 $	2009 Bond $s	2012 Bond $s		2012 Alt. Project		Notes
Caldecott Tunnel - 4th Bore	**62.50**					On State Bond List
Martinez Capitol Corridor Impts Total	**10.00**					+$400k Meas.C & $5.5M 2006-07 STIP
						$6M Measure J advance request
I-680/SR 4/SR 242 Improvements						
I-680/SR 4 Phase 1	**27.40**					No CMIA funds
242 Concord Ave. I/C SB off	3.00					
Marina Vista I/C SB off		1.30				Proj. Dev.; Bond $s may not be required
242 Clayton Rd. I/C NB on		1.50				Proj. Dev.; Bond $s may not be required
SR4/Willow Pass		2.80				Proj. Dev.; Bond $s may not be required
Subtotal	**30.40**	**5.60**				**Total = $36M**
I-680 Carpool Lane Gap Closure		**3.50**		**71.50**		SB RM2 $1M Study plus $14 capital;
						NB Measure J
BART Parking, Access, Other Imprvts	**8.40**	**3.60**				Total = $12M
Major Streets	**PROJECTS NOT LISTED IN PRIORITY ORDER**					
Marsh Creek Road Upgrade		1.30		**STIP $s**		
Pine Hollow Road Upgrade	0.3			**Request**		
Pacheco Blvd CCCo/Martinez						$35M total;$27M Measure J for all phases
Ph 1 Widen btwn Blum Rd. & so. Mtz limit	4.93					+ local contrnbutions
Ph 2 Widen btwn so.& no. Mtz limits				4.90		+ local contrnbutions
Kirker Pass truck lanes		5.80		7.00		+ Prop. 42 $1.2M
North Court/UPRR Overpass	9.70					Ph. 1 emerg.veh/bike/ped; Ph. 2 auto
Buskirk Avenue Realignment		7.95		1.00		+ PHill $1M City Traffic Mitigation Fee
Geary Rd. Phase 3 in WC/PHill	9.00					+WC $1M
Waterworld Parkway	9.02					+CND $75K planning +$2.980M project
Alhambra Valley Rd.				4.40		+ Ph 1 Mtz AOB $700k; Ph 2+ Mtz AOB $10K
Subtotal	**32.95**	**15.05**				
				17.30	**ASK CCTA FOR ADVANCE STIP**	
					COMMITMENT FOR CENTRAL COUNTY	
Proposed Bond List Total	**144.25**	**27.75**	**172.0**		**ARTERIALS AT $20M**	
2009 + 2012 Bond List Target			**172.0**			

E: Measure J draft Strategic Plan revision TRS approved 5 10 07